

the following courses and distances; N. 37-3/4 W. 150 feet to an iron pin; thence S. 52-26 W. 75 feet to an iron pin; thence S. 37-3/4 E. 66 feet to an iron pin, joint corner of Tract #2, Dobbs House property and Service Station property; thence with the line of Service Station property S. 52-43 W. 98.1 feet to an iron pin on Earle Drive; thence with Earle Drive N. 18-22 W. 304.3 feet to an iron pin near the intersection of Earle Drive and Bradley Boulevard; thence around the curve, the tangent of which is N. 17-05 E. 40.7 feet to an iron pin on Bradley Boulevard; thence with the said Bradley Boulevard N. 52-26 E. 780.9 feet to an iron pin at the corner of Bradley Boulevard and Beverly Lane; thence with Beverly Lane S. 37-3/4 E. 395.0 feet to the beginning corner.

It is understood and agreed between the mortgagors and mortgagees that the following release schedule for the release of property from the lien of this mortgage shall be effective when this mortgage shall have been reduced by the sum of \$55,000.00; The parcels of land fronting on Wade Hampton Boulevard shall be released to a depth of 225 feet for \$400.00 per front foot. The lots of land fronting on Bradley Boulevard shall be released to a depth of 170 feet for \$40.00 per front foot. Excepted from the above release prices are one eight room brick house, for which the release price shall be \$15,000.00 in addition to the \$40.00 per front foot for the land released therewith, and in the event that the five room frame dwelling is moved or destroyed, then and in such event the mortgagees are to be immediately paid the sum of \$2,500.00.

The mortgagors hereby specifically agree that none of the above described land shall be used for the sale of any alcoholic beverages until this mortgage shall have been fully liquidated.

This is a purchase money mortgage.

The mortgagors are assigning a mortgage to them covering Tract #1 on the above described survey to the mortgagees herein as additional collateral security.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said ERIC J. SWANBERG and LETA W. SWANBERG, THEIR Heirs and Assigns forever. And WE do hereby bind ourselves and our successors and assigns ~~ERIC J. SWANBERG and LETA W. SWANBERG~~ to warrant and forever defend all and singular the said Premises unto the said ERIC J. SWANBERG and LETA W. SWANBERG and their Heirs and Assigns, from and against me and my successors ~~ERIC J. SWANBERG and LETA W. SWANBERG~~ and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagors agree to insure the house and buildings on said lot in a sum not less than Seventeen Thousand, Five Hundred (\$17,500.00) and 00/100--- Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagees; and that in the event that the mortgagors shall at any time fail to do so, then the said mortgagees may cause the same to be insured in their own name and reimburse themselves for the premium and expense of such insurance under this mortgage, with interest.

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assignment paid in full and satisfied
this 4th day of October 1962
The Equatorial Bank and Trust Company
Greenville, South Carolina
By: Thomas A. Candlish
President
By: Earl S. Smith
Assistant Cashier
Witness:
10/4/62 11:45 AM # 112