

878 Page 556

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

JAN 9 4 33 PM 1962

OLLIE FARNBORTH
R. M. C.

To All Whom These Presents May Concern:

WHEREAS we George Peterson, Celestine P. Bailey, and T. C. Peterson,

are well and truly indebted to

The Bank of Travelers Rest

in the full and just sum of Fifteen Thousand and no/100 Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

in monthly installments of \$250.00 each, commencing on the 9th day of February, 1962, and a like amount on the same day of each successive month thereafter until paid in full

with interest from date at the rate of six & one-half per centum per annum until paid; interest to be computed and paid semi-annually in advance and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said George Peterson, Celestine P. Bailey, and T. C. Peterson, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The Bank of Travelers Rest, its successors and assigns forever:

All that lot of land in the County of Greenville, State of South Carolina, in Bates Township, in the Town of Travelers Rest, at the intersection of U. S. Hwy. 25 and Peterson Street, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of U. S. Hwy. 25, which iron pin is situate 25 feet from the center of said highway, at the corner of property of Myrtle T. Tedrick, and running thence along said property, N 37-15 W, 225 feet to an iron pin; thence along D. C. Peterson, S 51-38 W, 198.4 feet to an iron pin; thence along Peterson Street, S 38-30 E, 225 feet to U. S. Hwy. 25; thence with said highway, N 51-39 E, 201.4 feet to the point of beginning. This is the same property conveyed to G. P. Peterson and George Peterson in deed book 479 at page 171, and the same in which G. P. Peterson sold his interest to George Peterson, and subsequently George Peterson sold a 1/3 interest to T. C. Peterson and Celestine P. Bailey, all of which are to be recorded.

*Paid Jan 6, 1962
Bank of Travelers Rest
By: [Signature]*

*Witness: Wallie Lou Watts
Hazel L. Watts*

SATISFIED AND CANCELLED OF RECORD
7 DAY OF Jan 1962
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 O'CLOCK A. M. NO 20004