REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED INDIVIDUAL PO (1) OR STLOAN)

(INZOKED INDIADONE TO THE OWNER OF THE OWNER OWNER OF THE OWNER OWN
December 22, 1961
WHEREAS, the understand
residing in Greenville County, South Carolina, whose post office address is Route 4, Greer, South Carolina, berein called "Borrower," are (is) justy indebted to the United States of America, acting through the Farmers Horle Administration, United States Department of Agriculture,
ROULE 4, GIEST, South Carolina, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture,
herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated. December, 22, 19.61, for the principal sum of Seventeen Thousand and No/100 Bottars (\$17,000,00.).
with interest at the rate of five percent 5 %) per annum, executed by Bourses and payable to the order of the Government in installments as specified therein, the final installment being due on December 22 2001 which note authorizes acceleration
of the entire indebtedness at the option of the Government upon any default by Borrower; and
WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and interesting the Government, at any time, may assign tha note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1994, as amended; and
WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, it turn, will be the insured lender; and
WHEREAS, when payment of the note is insured by the Government, the Government, will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and
WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured lender, set forth in the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge" and
WHEREAS, a condition of the insurance of payment of the actes will be that the holder will forego his rights and remedies against Sorrower and any others in connection with said loan, as well as any benefit of third-instrument, and will accept the benefit of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government should Borrower violate any covenant or agreement contained herein, in the note, or in any supplementary agreement; and
WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is, held by the Government, or in event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured tender, this instrument shall not execute payment of the note of the table to the debt evidenced thereby, but as to the note and the note of the no
DUITO COLL.

should assign this instrument without insurance of the payment of the notes, to secure groups beginning of the dots and any presents contained therein, (b) at all times when the note is held by an insured sender, to secure performance of Borrower's greateent herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of my default by Borrower, and (c) is any event and at all limes to secure the prompt payment of all soft-noces and expenditures made by the Government, with interest, as hereinatter described, and bargain, tell, release, and salign unto the Government, with general warranty, the following property situated in the State of South Carolina, County (les) of Spart and Greenville

TRACT 1: ALL that certain parcel or tract of land containing sixteen (16) acres; more or less, situated on the South side of the Gibbs Shoals Road, adjoining the property of Pleasant Grove Baptist Church, about one (1) mile from the limits of the City of Greer, Chick Springs Township, Greenville County, State of South Carolina, and being the greater portion of Lots Nos. 1 and 9 of the J. N. DeYoung Estate, according to survey and plat by H. S. Brockman, Surveyor, dated September, 1932, and amended by H. S. Brockman, Surveyor, dated January 16, 1949, and having the following courses and distances, towait:

BEGINNING at an iron pin in the center of the read; corner of Childress land, and running thence along the Childress line, 8 39-15 E 600 feet to an iron pin; thence N 50-45 E, 150 feet to an iron pin; thence S 39-15 E, 200 feet to an iron pin; thence N 33-E., 812.2 feet to an iron pin; thence N 60-00 W, approximately 560 feet to an iron pin on the line of the one acre lot; thence S 31-54 W, approximately 18 feet to an iron pin; thence N 48-55 W, 235 feet to an iron pin in the Gibbs Shoals Road; thence along said road, S 35-05 W, approximately 430 feet to bend; thence S 33-05 W, 100 feet to bend; thence S 32-15 W 100 feet to bend; and S 29 W, 5816 feet to the beginning corner.

FHA 427-1 S. C. (10-15-61)

State of South Carolina)
Country of Greenville
The debt hereby secured is paid in full and the
The debt hereby secured is satisfied 1968, pursuant to
him of this instrument is satisfied 1968, pursuant to
him of this instrument appearing in Title 66.7.2,

Executed this 29 day of appearing in Title 66.7.2,

Called the States of america

Part 300 (1967) F. R. 19/199

The United States of america

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