

NOV 21 4 37 PM 1961
Mortgage of Real Estate

OLLIE FARMER WORTH
R. M. C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 23rd day of October, 1961, between
William R. Bray

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, ~~dated January 21, 1960~~ dated January 21, 1960 with is well and truly indebted to the mortgagee in the full and just sum of Eleven Thousand Five Hundred and no/100 --- DOLLARS (\$ 11,500.00) with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 19th day of February, 1960, and a like amount on the 19th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 19th day of January, 1960

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, on the northeastern side of Sedgefield Drive, being more and designated as a five foot portion of lot no. 11 of a subdivision known as Hillside, Section 3, a plat of which is of record in the R.M.C. office for Greenville County in Plat 100 EE at page 1 and being, according to a more recent survey by T. C. Adams, Engineer, dated September 15, 1961, the following metes and bounds, to-wit:

BEING at an iron pin on the northeastern side of Sedgefield Drive on the front corner of lots 9 and 10, thence running with the joint line of said lots, N 11-57 E, 120 feet to an iron pin at the joint rear corner of lots no. 10 and 11; thence N 85-00 W, 5 feet to an iron pin; thence a new line through Lot no. 11, S 11-57 W, 100 feet to an iron pin on the northeastern side of Sedgefield Drive; thence with the northeastern side of Sedgefield Drive S 40-00 E, 100 (5) feet to an iron pin; the beginning corner.

Said piece of property conveyed to the mortgagee herein by deed of said Ollie Farmer Worth and Erlene L. Guse by deed to be recorded herewith.

The mortgage described herein is immediately subject to a 1st described in a mortgage given by William R. Bray to Shenandoah Life Insurance Company dated January 21, 1960, and recorded in the R.M.C. office for Greenville County in Vol. 51 at page 300.