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CLERK OF COURTS GREENVILLE SOUTH CAROLINA

STATE OF SOUTH CAROLINA)
 :
COUNTY OF GREENVILLE)

EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That Whereas, there remains unpaid on a certain note dated August 20, 1957, executed and delivered to Independent Life and Accident Insurance Company by E. C. Ramsey, Jr., the payment of which has been assumed by Guy J. Holcombe, the sum of \$5,575.35, with interest from June 1, 1961, at the rate of 6%, said note being secured by a real estate mortgage, recorded in Mortgage Book 722, at page 204, in the R. M. C. Office for Greenville County, encumbering the real estate more particularly described in said mortgage, title to which is now vested in the undersigned Guy J. Holcombe, who has requested the mortgagee to extend the time for the performance of the obligation;

NOW, THEREFORE, the Independent Life and Accident Insurance Company and the said Guy J. Holcombe do hereby mutually agree that the time for the payment of the said principal indebtedness remaining unpaid is extended so as to be paid as follows: \$71.00 on the first day of July, 1961, and a like payment of \$71.00 on the first day of each month thereafter until paid in full, said payments to be applied first to the payment of interest at the rate of 6% per annum, and then to principal until paid in full.

It is further agreed that all of the terms and conditions contained in the said original note and mortgage are hereby ratified and shall remain in full force and effect except as herein expressly modified.