

STATE OF SOUTH CAROLINA

EXTENSION AGREEMENT

COUNTY OF GREENVILLE

THIS AGREEMENT made this 19th day of July, 1961, between the Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called "Carolina," and R. O. Nichols, hereinafter called "Obligor."

## W I T N E S S E T H :

WHEREAS, Carolina is the owner and holder of a note dated January 25, 1961, executed by the Obligor and delivered to Carolina in the original principal amount of Nine Thousand Three Hundred and No/100ths (\$9,300.00) Dollars, and secured by a mortgage upon the premises, Lot No. 2 of Section Two, Fenwick Heights, near the City of Greenville, County of Greenville, State of South Carolina, and being more particularly described in the aforesaid mortgage which is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 848 at page 168.

NOW THEREFORE, in consideration of the mutual agreement hereinafter expressed:

1. Carolina agrees to and hereby does extend the time for payment of \$9,300.00 which now remains unpaid under the obligation so that it shall be payable as follows: \$70.51 upon the first day of August, 1961, and a like payment of \$70.51 upon the first day of each succeeding month thereafter until paid in full, and, if not sooner paid, the balance on July 1, 1979, said payments to be applied first to interest at the rate of six per cent (6%) per annum and the balance to principal.