

MORTGAGE OF REAL ESTATE BY A CORPORATION
Office of Mortgages, Bank of America National Association, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

JUL 12 11 20 AM '62

To All Whom These Presents May Concern:

SOMACO INVESTMENT CO., INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Somaco Investment Co., Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of One Hundred and Six Thousand and no/100 (\$106,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

in the principal sum of \$3,000.00 one year from date; in the principal sum of \$10,000.00 two years from date; in the principal sum of \$9,000.00 three years from date; in the principal sum of \$9,000.00 four years from date; in the principal sum of \$9,000.00 five years from date; in the principal sum of \$9,000.00 six years from date; in the principal sum of \$20,000.00 seven years from date; in the principal sum of \$20,000.00 eight years from date; and, the principal balance in the sum of \$17,000.00 nine years from date.

TOGETHER with interest on the unpaid principal balance at the rate of five and one-half (5 1/2%) per cent per annum, to be computed and paid annually, with the first payment due and payable one year from date, and annually thereafter,

until paid in full, interest to be computed and paid.

until paid in full, all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., its successors and assigns,

All that piece, parcel or tract of land, together with buildings and improvements now or hereafter erected thereon, situate, lying and being in Chick Springs Township, Greenville County, South Carolina, on the northerly side of Brushy Creek Road, about one-half mile from the City of Greer, containing 17.66 acres, more or less, being known and designated as Lot No. 3, on a Plat of the Property of the W. L. Henderson Estate, made by H. S. Brockman, Reg. Surveyor, on February 26, 1953, and amended on November 26, 1956, recorded in the R. M. C. Office for said County and State in Plat Book "FF", at page 508, and having according to a more recent plat entitled "Survey for Somaco Investment Co., Inc.", made by Piedmont Engineering Service dated April, 1961, the following metes and bounds, to wit:

PAID AND SATISFIED IN FULL THIS
THE 21 DAY OF Dec 19 62
THE PEOPLES NATIONAL BANK
GREENVILLE, SOUTH CAROLINA

C. Henry Taylor Cashier
WITNESS Mary Paula Barnes

SATISFIED AND CANCELLED OF RECORD
31 DAY OF Dec 19 62
R. H. C. FOR GREENVILLE COUNTY, S. C.
AT 9:43 O'CLOCK A. M. NO. 16516