

(South Carolina)

MORTGAGE

JUL 10 11 46 AM 1961

STATE OF SOUTH CAROLINA
Greenville
COUNTY OF PICKENS

ss.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GEORGE W. PROPES AND PATRICIA A. PROPES

of

BOX 83, SANDRA AVENUE, GREENVILLE, S.C.

hereinafter called the Mortgagor,

send (s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Institute For Essential Housing, Inc., a corporation organized and existing under the laws of New Jersey, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of SEVEN THOUSAND TWO HUNDRED TWENTY SEVEN & 59/100

Dollars (\$7,227.69), with interest from maturity at the rate of six per centum (6%) per annum until paid, said principal being payable at the office of Mortgagee, or at such other place as the holder of the note may designate in writing, in monthly installments of FIFTY EIGHT & 29/100

Dollars (\$58.29), commencing on the 15th day of September, 1961, and on the 15th day of each month thereafter until the principal is fully paid, except that the final payment of principal, if not sooner paid shall be due and payable on the 15th day of August, 1966, and shall be the balance then due on this note.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE

State of South Carolina:

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, taken from the northeastern portion of a 7.56 acre tract owned by the grantors, and being more particularly described, as follows:

BEGINNING at an iron pin on the southern side of a proposed 20 foot road extending in an easterly direction from Lake View Drive, and running thence with the hoint line of the property of grantors and property now or formerly owned by White, S. 23-55 W. 150 feet to pin; thence S. 65-25 E. 100 feet to pin; thence N. 23-55 E. 150 feet to pin on proposed 20 foot road; thence with the southern side of said road, N. 65-25 W. 100 feet to the point of beginning.

Said premises being a portion of the property conveyed to the grantors by deed recorded in Book of Deeds 285 at Page 195.

together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.