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First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

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J.D. WALLACE AND MINNA WALLACE (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Six Thousand and No/100ths-

DOLLARS (\$ 6,000 \(\text{OO} \)

), with interest thereon from date at the rate of

six--

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, September 1, 1979

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being near the Town of Marietta, Bates Township, Greenville County, State of South Carolina, and having according to a plat prepared for C.C. Bates by Terry T. Dill, dated June 17, 1961, the following metes and bounds:

BEGINNING at an iron pin on the Western side of Tugaloo Road (South Carolina Highway No. 414), which iron pin is 148 feet in a Southerly direction from the intersection of Tugaloo Road and the Greenville and Northern Railroad right of way, and running thence N. 67-53 W. 180 feet to an iron pin; thence S. 7-10 E. 150 feet, more or less, to an iron pin on the Northeastern side of an unnamed street (sometimes referred to as Brooks Drive); thence along the Northeastern side of said unnamed street S. 67-53 E. 180 feet to an iron pin at the Northwestern corner of the intersection of said unnamed street and Tugaloo Road; thence with the Western side of Tugaloo Road N. 7-10 W. 148 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of Clyde C. Bates, et al, dated June 22, 1961, and to be recorded. herewith in the R.M.C. Office for Greenville County, South Carolina.