

MORTGAGE

State of South Carolina,  
County of Greenville

To All Whom These Presents May Concern

THE HEART OF GREENVILLE MOTOR HOTEL, a South Carolina corporation,

hereinafter spoken of as the Mortgagor send greeting.

Whereas: The Heart of Greenville Motor Hotel

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of One Hundred Sixty-one Thousand and No/100ths ----- Dollars

(\$ 161,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

One Hundred Sixty-one Thousand and No/100ths ----- Dollars (\$ 161,000.00)

with interest thereon from the date hereof at the rate of 6-1/4 per centum per annum, said interest to be paid on the 1st day of July 1961 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of August 1961, and on the 1st day of each month thereafter the sum of \$ 1,592.10 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June 1973, and the balance of said principal sum to be due and payable on the 1st day of July 1973; the aforesaid monthly payments of \$ 1,592.10 each are to be applied first to interest at the rate of 6-1/4 per centum per annum on the principal sum of \$ 161,000 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for even, all that parcel, piece or lot of land with the buildings and improvements thereon, situated, lying and being at the southwestern corner of the intersection of Pendleton Street and Mallard Street in the City of Greenville, County of Greenville, State of South Carolina, and having, according to a plat prepared by Dalton & Neves, dated May 17, 1961, entitled "Property of The Heart of Greenville Motor Hotel, Greenville, S. C.", and recorded in the R. M. C. Office for Greenville County in Plat Book VV at page 117, the following metes and bounds:

BEGINNING at a point at the Southwestern corner of the intersection of Pendleton Street and Mallard Street, and running thence with the Southern side of Pendleton Street N. 71-22 W. 200.5 feet to an iron pin; thence S. 18-35 W. 229.1 feet to an iron pin; thence S. 72-29 E. 100 feet to an iron pin; thence N. 18-42 E. 37.9 feet to an iron pin; thence S. 71-22 E. 100 feet to an iron pin on the Western side of Mallard Street; thence with the Western side of Mallard Street N. 18-42 E. 191 feet to the point of beginning.

The lien of this mortgage shall extend to and cover all furniture, fixtures, machinery and equipment of every nature and kind used in the

(continued)

*Said in full and Satisfied this 21st day of August, 1962*  
*Life Insurance Company of Georgia*  
*By: Jason H. Hillman*  
*vice President*  
*In Presence of*  
*Virginia A. York*  
*Hella M. Hlyba*  
*A. P. Fulton County, Ga.*

SATISFIED AND CANCELLED OF RECORD  
24 DAY OF Aug 1962  
*Ellie Parkworth*  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 9:20 CLOCK A. M. NO. 5267