

MORTGAGE

JUN 14 4 42 PM 1961

BOOK 859 PAGE 243

State of South Carolina,
County of

To All Whom These Presents May Concern

THE HEART OF GREENVILLE MOTOR HOTEL, a South Carolina corporation,

hereinafter spoken of as the Mortgagor send greeting.

Whereas The Heart of Greenville Motor Hotel

The South Carolina National Bank as Trustee for C. Douglas Wilson & Co.

is justly indebted to ~~C. Douglas Wilson & Co.~~ a banking association organized and existing under the laws of the United States, hereinafter spoken of as the Mortgagee, in the sum of Ten Thousand

and No/100ths -----Dollars

(\$ 10,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Ten Thousand and No/100ths -----Dollars (\$ 10,000.00)

with interest thereon from the date hereof at the rate of 6% per centum per annum, said interest

to be paid on the 1st day of July 19 61 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day

of August 19 61 and on the 1st day of each month thereafter the

sum of \$ 98.89 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of June 19 73, and the balance

of said principal sum to be due and payable on the 1st day of July 19 73,

the aforesaid monthly payments of \$ 98.89 each are to be applied first to interest at the rate

of 6% per centum per annum on the principal sum of \$ 10,000. or so much thereof as shall

from time to time remain unpaid and the balance of each monthly payment shall be applied on account

of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being

thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-

ment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men; that the said Mortgagor in consideration of the said debt and sum of money

mentioned in the condition of the said note and for the better securing the payment of the said sum of

money mentioned in the condition of the said note with the interest thereon, and also for and in considera-

tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-

edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,

convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever,

all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and

being at the southwestern corner of the intersection of Pendleton Street

and Mallard Street in the City of Greenville, County of Greenville,

State of South Carolina, and having, according to a plat prepared by

Dalton & Neves, dated May 17, 1961, entitled "Property of The Heart

of Greenville Motor Hotel, Greenville, S. C.", and recorded in the

R. M. C. Office for Greenville County in Plat Book VV at page 117,

the following metes and bounds:

BEGINNING at a point at the southwestern corner of the intersection of

Pendleton Street and Mallard Street, and running thence with the

southern side of Pendleton Street N. 71-22 W. 200.5 feet to an iron

pin; thence S. 18-35 W. 229.1 feet to an iron pin; thence S. 71-29 E.

100 feet to an iron pin; thence N. 18-42 E. 37.9 feet to an iron pin;

thence S. 71-22 E. 100 feet to an iron pin on the western side of

Mallard Street; thence with the western side of Mallard Street N. 18-42 E.

191 feet to the point of beginning.

The lien of this mortgage shall extend to and cover all furniture,

fixtures, machinery and equipment of every nature and kind used in the

Mortgagee

For Assignment see R. M. C. Book 859 Page 68

Paid in full this 1st day of Aug. 1962
Sidney M. Wilson, Calvin G. Ridgway,
and William P. Cleland, Successors
of C. Douglas Wilson &
Co. Profit Sharing Plan.

In Presence of
Virginia M. [unclear]
Annette [unclear]
Sidney M. Wilson
Calvin G. Ridgway
William P. Cleland

SATISFIED AND CANCELLED OF RECORD
6 DAY OF Aug 1962
Ollie [unclear]
P. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:36 O'CLOCK P. M. NO. 3668