First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF CREENVILLE

TO ALE WHOM THESE PRESENTS MAY CONCERN:

JACK E. SHAW BUILDERS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

per centum for annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagen for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

January 1, 1973

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or, for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly, paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being at the Southeastern corner of the intersection of Donnon Road and Bob White Lane in Chick Springs Township, County of Greenville, State of South Carolina, being known and designated as Lot No. 16 as shown on a plat prepared by Dalton & Neves, dated May, 1946, entitled "Super Highway Home Sites", recorded in the R.M.C. Office for Greenville County in Plat Book P at page 53, and also shown on a plat of Property of Jack E. Shaw Builders, Inc., dated May, 1961, prepared by Carolina Engineering & Surveying Company, and having according to said plats, the following metes and bounds:

BEGINNING at an iron pin on the Eastern side of Donnon Road at the joint front corner of Lots Nos. 16 and 17, and running thence with the line of Lot No. 17 S. 88-00 E. 110 feet to an iron pin in the center of a five-foot strip reserved for utilities, which strip separates Lot No. 16 from Lot No. 46; thence with the center line of said strip N. 3-25 W. 110.6 feet to an iron pin on the Southern side of Bob White Lane; thence with the Southern side of Bob White Lane; thence with the Southern side of Bob White Lane S. 86-15 W. 75 feet to an iron pin; thence with the curve of the intersection of Bob White Lane and Donnon Road, the chord of which is S. 44-08 W., 37 feet to an iron pin on the Eastern side of Donnon Road; thence with the Eastern side of Donnon Road S. 2-00 W. 75 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed of Julian W. Smith, Jr., dated May 17, 1961, and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

PAID, SATISFIED AND CANCELLED

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