DRF 1284

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

LOVE, THORNTON

& ARNOLL

AGREEMENT FOR RE-ADVANCE & EXTENSION OF LEIN OF MORTGAGE

	THIS AGREEMENT made this 3 day of Agril 1961, between the
•	Fide My Federal Savings & Loan Association, Greenville, South Carolina, hereinster called the Association and
4	witnesseth that:
•	WITNESSETH THAT:
	WHEREAS, the Association is the owner and holder of a note dated Cariel & 5, 19 60
	WHEREAS, the Association is the owner and holder of a note dated Guil & 1960 executed by the Obligor in original amount of 1000 and secured by mortgage on the premises situated on Market Road
	said mortgage being recorded in the RMC Office for Greenville County in Book. At Page , title to which mortgaged premises is now vested in the said Obligor, and the said Obligor has requested the Association to readvance to him sums paid on the said note and mortgage and to extend the time for the performance of the obligation,
s	NOW THEREFORE:
	In consideration of the readvance to the Obligor of the sum of \$ 375 and the extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due, including the readvance, be increased to per cent, per annum, and the Obligor does hereby agree that the said re-

said payments to be applied first to interest, and then to principal until paid in full.

- 3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness of any installment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the Association may, at its option, declare the entire principal indebtedness with interest immediately due and payable and may proceed to collect same and avail itself of all rights and remedies given to it under the obligation in the event of a default.
- 4. All terms and conditions of the obligation shall continue in full force except as modified expressly by this agreement and the statute of limitations will not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.
- 5. This agreement shall bind jointly and severally the heirs, the administrators, the successors and the assigns of the Association and of the Obligor respectively.

IN WITNESS WHEREOF, The Association has caused this agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor has set his hand and seal on the date and year above written

IN THE PRESENCE OF:

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION (SEAL)

The Lord of Like (SEAL),

Mys Congress (See 188AL)

Goral.

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