

RCDA 854 PAID 588

GREENVILLE CO. S. C.

The State of South Carolina,
COUNTY OF Greenville

APR 14 2 23 PM 1961

CLERK: J. WORTH

To All Whom These Presents May Concern:

We, Chester A. Reece, Towers Rice, Heyward Ballard & Grady Ballard SEND GREETING:
Whereas, WE, the said Chester A. Reece, Towers Rice, Heyward Ballard & Grady Ballard

hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents, well and truly indebted to Jerome K. Jay

hereinafter called the mortgagee(s), in the full and just sum of Twenty-two Thousand One Hundred Fifty-One & 06/100

as follows:

DOLLARS (\$22,151.06), to be paid

\$2,151.06, together with interest thereon from March 25, 1961, to be paid May 25, 1961; the sum of \$10,000.00 to be paid March 25, 1962; and the balance of \$10,000.00 to be paid on March 25, 1963.

with interest thereon from March 25, 1961

at the rate of Six (6%) annually

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That WE, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Jerome K. Jay, his heirs and assigns forever:

ALL those pieces, parcels and tracts of land in Greenville Township, Greenville County, State of South Carolina, lying on the South side of New Easley Highway No. 123, and East of the Saluda River, and Northeast of the Old Easley Bridge Road, containing in the aggregate 125.4 acres, more or less, and having according to a plat of the property of Jerome K. & M. C. Jay, dated December 17, 1947, made by J. C. Hill, Surveyor, the following metes and bounds, to wit:

TRACT NO. 1, containing 52 acres, and lying on both sides of Brush Creek waters of Saluda River and being described as follows:

BEGINNING at an iron pin in the run of said Brush Creek on the South side of the New Easley Highway No. 123 and running thence S. 33-30W., 277.20 feet, more or less, to a stone; thence S. 22-15 E., 1425.6 feet, more or less, crossing said Brush Creek to a stone; thence N. 75 E., 1303.5 feet to an iron pin; thence N. 22-30 E., crossing Home Branch, 693 feet to an iron pin on property now or formerly of Martin; thence with property now or formerly of Martin; N. 67-30 W., 1504 feet to an iron pin; thence N. 40-30 E., 501.6 feet to an iron pin at poplar on Brush Creek; thence with the meanders of the Old run of Brush Creek and along the Southern edge of New Easley Highway No. 123, 500 feet, more or less, to the point of beginning.

TRACT NO. 2, containing 54 acres, more or less, lying on the Old Easley Bridge Road and the Saluda River and having the following description:

(Over for balance of description)

*Paid March 28, 1965
Bank of Travelers Rest
By: H. L. Willis
Witness: Hazel L. Watts
Violet Vaughn*

SATISFIED AND CANCELLED OF RECORD

19 DAY OF October 1965

Obbie Farnsworth
C. M. C. FOR GREENVILLE COUNTY, S. C.

11:01 O'CLOCK A. M. NO. 12026