GREENVELE COLE C.

MAR 1 11 ov AM 1951

## STATE OF SOUTH CAROLINA,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, JACK H. DAVIS

of the City of ....Greenville..., State of South Carolina, hereinafter spoken of as the Mortgagor, send greetings:

In monthly installments of One Hundred Forty-eight and 20/100 Dollars (\$148.20), commencing on the first day of April 1961, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 1986. Out of each monthly installment, accrued interest to the due date of such installment shall be credited first with the remainder of such installment to be credited to principal.

NOW, KNOW ALL MEN, that the said Mortgagor, in consideration of the said debt and sum of money mentioned in the said note and for the better securing the payment of the said sum of money mentioned in the said note or of any renewal or extension thereof, with interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever:

All that lot of land in the county of Greenville, state of South Carolina, being the major portion of Lot No. 2 on Map No. 2 of Liberty Park subdivision made by Dalton & Neves, Engineers, August, 1958 recorded in plat book MM page 39, and having according to a recent survey made February 1961 by R. E. Dalton, the following metes and bounds, courses and distances, to-wit:

Beginning at an iron pin on the southwest side of Valerie Drive, the front joint corner of Lots Nos. 2 & 3; thence with the joint line of said lots S. 69-45 W. 150 feet to an iron pin; thence N. 20-15 W. 90 feet to an iron pin; thence through lot No. 2, N. 62-09 E. 151.3 feet to an iron pin on the southwest side of Valerie Drive; thence with the southwest side of said street S. 20-15 E. 110 feet to the beginning corner.

Together with and in addition to the monthly payments of principal and interest payable under the terms of the note secured hereby, the mortgagor covenants and agrees to pay to the mortgagee, on the first day of each month until the said note is fully paid, a sum equal to the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the mortgagee), less all sums already paid therefor, divided by the number of months to elapse before one month prior to the date when such premiums, taxes and assessments will become delinquent, such sums to be held by the mortgagee in trust to pay said premiums, taxes and special assessments.

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