

GREENVILLE, S. C.  
FEB 24 10 55 AM 1964

State of South Carolina

MORTGAGE OF REAL ESTATE

County of Greenville

To All Whom These Presents May Concern:

We, Herman L. Gibbs and Gladys W. Gibbs SEND GREETINGS:

WHEREAS, we the said Herman L. Gibbs and Gladys W. Gibbs

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of FIFTY-FIVE HUNDRED and no/100--- (\$ 5,500.00 ) Dollars,

with interest at the rate of six ( 6 % ) per centum per annum, to be repaid in installments of

Forty-six and 42/100--- (\$ 46.42 ) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we, the said Herman L. Gibbs and Gladys

W. Gibbs

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to us, the said

Herman L. Gibbs and Gladys W. Gibbs

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville, on the West side of State Highway no. 101 (also known as the Gap Creek Road) about eight miles North of the City of Greer, in Highland Township, County and State aforesaid, and being known and designated as lot no. Four (4) of a subdivision of the Lenoah School District lot as shown on plat prepared by Terry T. Dill, Registered Engineer, dated July, 1958 and which plat has been recorded in the R. M. C. Office for said County in Plat Book 00, page 152, and having the following courses and distances, to-wit: Beginning at an Iron Pin on the West side of said highway at the joint front corner of lots nos. 4 and 5 as shown on said plat, and running thence with the joint property line of said two lots S. 88-30 W. 150.2 feet to an Iron Pin on line of lot no. 3 as shown on said plat, thence with the line of lot no. 3 S. 10-30 E. 139.3 feet to an Iron Pin in a community road, thence along said road N. 86-15 E. 120 feet to State Highway no. 101, thence with State Highway no. 101 N. 2-15 E. 132 feet to the beginning point. This being the same property which was conveyed to Hazel C. Edwards by Ray S. Sims and Clois M. Sims by deed dated January 16th, 1961 and which deed will be recorded forthwith in the said office. And being the same property which was conveyed to mortgagors herein by Hazel C. Edwards by deed dated this date, which deed will be recorded forthwith in the said office. For a more particular description see the aforesaid plat.

*Satisfied and Cancellation Authorized  
Date 12-28-64 Woodruff Federal Savings & Loan Assoc.*

*Witness:  
Nathaniel M. Waddell  
Virginia Hunter*

*By: W.P. Jones  
Sec. - Treas*

SATISFIED AND CANCELLED BY RECORD  
31 DAY OF Dec. 1964  
Allie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 8:53 O'CLOCK A.M. NO. 18655