

STATE OF SOUTH CAROLINA)

EXTENSION AGREEMENT.

COUNTY OF GREENVILLE )

THIS AGREEMENT made this 4th day of January, 1961, between the Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called "Carolina", and R. O. Nichols, hereinafter called "Obligor",

## W I T N E S S E T H:

WHEREAS, Carolina is the owner and holder of a note dated October 10, 1960, executed by the Obligor and delivered to Carolina in the original principal amount of Nine Thousand One Hundred and No/100ths (\$9,100.00) Dollars, and secured by a mortgage upon the premises, Lot No. 3 of Section Two, Fenwick Heights Subdivision, near the City of Greenville, County of Greenville, State of South Carolina, and being more particularly described in the aforesaid mortgage which is recorded in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 838 at page 363.

NOW, THEREFORE, in consideration of the mutual agreement hereinafter expressed:

1. Carolina agrees to and hereby does extend the time for payment of \$9,100.00 which now remains unpaid under the obligation so that it shall be payable as follows: \$69.00 on the first day of March, 1961, and a like payment of \$69.00 upon the first day of each succeeding month thereafter until paid in full, and, if not sooner paid, the balance on February 1, 1979, said payments to be applied first to the interest at the rate of six per cent (6%) per annum and the balance to the principal.