

JAN 6 4 50 PM '96

BOOK 846 PAGE 377

MORTGAGE.

State of South Carolina,
County of GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern

JAMES H. FERGUSON, JR.

hereinafter spoken of as the Mortgagor send greeting.

Whereas James H. Ferguson, Jr.

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Thirteen Thousand Four Hundred and no/100 ----- Dollars

(\$13,400.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Thirteen Thousand Four Hundred and no/100 --- Dollars (\$13,400.00) February 1, 1961

with interest thereon from ~~the date hereof~~ at the rate of six per centum per annum, ~~xxx~~

~~xxxx~~ said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day of March 1961, and on the 1st day of each month thereafter the

sum of \$101.71 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of January, 1979, and the balance

of said principal sum to be due and payable on the 1st day of February, 1979; the aforesaid monthly payments of \$101.71 each are to be applied first to interest at the rate

of six per centum per annum on the principal sum of \$13,400.00 so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the south side of Dellwood Drive, in the City of Greenville, in Greenville County, S.C., being shown as Lot No. 85 on plat of property of Central Development Corporation, made by Dalton & Neves, Engineers, October 1951, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book BB, at Pages 22 and 23, said lot fronting 121 feet along the south side of Dellwood Drive, and running back to a depth of 182 feet on the west side, to a depth of 160 feet on the east side and being 132.8 feet across the rear.

The above described property is the same conveyed to the mortgagor by deed of James C. Bakentine, dated February 25, 1953, recorded in the R.M.C. Office for Greenville County, S.C. in Deed Book 473, Page 162.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 3 PAGE 153

SATISFIED AND CANCELLED OF RECORD
14 DAY OF Oct 1974
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:29 O'CLOCK P. M. NO. 10866