STATE OF SOUTH CAROLINA

14551

COUNTY OF GREENVILLE

AGREEMENT MODIFYING NOTE AND MORTGAGE

THIS AGREEMENT, made and entered into this 7th day of July ,19 60, by and between James I. Simpson, Jr. and Doris W. Simpson,

hereinafter called the Mortgagor , part y of the first part, and SUMNER C. WHITTIER , as Administrator of Veterans Affairs, an officer of the United States of America, whose post office address is Veterans Administration, Washington 25, D. C., and his successors in such office, as such, and his or their assigns, hereinafter called the Mortgagee, party of the second part;

WITNESSETH, that whereas the Mortgagor ha made, executed, and delivered to the Mortgagee a certain mortgage dated the 7thday of July , 19 60, given to secure the payment of a note dated the 7th day of July , 19 60, in the principal sum of Thirteen Thousand Five Hundred and no/100 (\$ 13,500.00 ) Dollars, which mortgage was filed for record in the Office of the R. M. C. , in and for the County of Greenville , State of South Carolina, on the 7th day of July , 19 60, in Book 829 , at Page 449 , which mortgage described the following real property in Greenville County, to-wit:

All that certain tract of land, with the buildings and improvements thereon, lying and being in Oneal Township, County of Greenville, S. C., on the southeasterly side of Tigerville Road, containing 43.6 acres, more or less, according to a plat thereof made by Terry T. Dill, surveyor, dated March 31, 1960, the metes and bounds thereof being set out in detail in the above set forth mortgage, which by reference is made a part hereof.

AND, WHEREAS, said note, as secured by said mortgage, matures on the 7th day of July , 1985, and represents a loan for the construction of a home, the proceeds of which will be paid out in partial disbursements during the course of construction, and whereas the proposed date of occupancy of said home is the 15th day of September , 1960

NOW, THEREFORE, in consideration of mutual promises, it is agreed by and between the parties hereto that the making of the monthly payments, principal and interest, as provided in said note, be and the same is hereby postponed until and shall commence one month subsequent to the aforesaid proposed date of occupancy, as provided, however, as a condition to the execution of this Agreement, that interest as provided for in said note and mortgage from the date or dates of disbursement shall be paid each month until the aforesaid proposed date of occupancy, on such part of the proceeds of the said loan as may from time to time be advanced, or disbursed, by Mortgagee or disbursed in escrow by Mortgagee herein in connection with the construction of said home or otherwise.

Just Swst

CENDRICK & STEPLIEWSON