

843 Part 362

Title to said bonds shall pass by delivery unless and until such bond or bonds are registered as hereinafter provided; Any owner of a bond may, at the time of its purchase, present same to the Church Secretary, together with proof of ownership and have such owner's name entered by such officer in the space provided for same on the reverse side of the bond so presented, which entry must be signed by the officer making such entry, and when so signed, shall constitute the registration of such bond in the owner's name, such transaction to be recorded in the Church Bond Registry. Thereafter, a bond so registered shall be payable only to the owner whose name is so entered on the bond, his executor, administrator, or assignee in writing. A subsequent owner who acquires title by written assignment from such registered owner may, at his or her option, have the subsequent owner's name registered on the bond in the same manner. Any bond so registered and all interest coupons shall be payable to the bearer. Upon written request to the Church Secretary, the registration may be cancelled.

Should any bond become mutilated or lost, upon surrender of such mutilated bond to the Church, or upon furnishing satisfactory evidence to the same of such loss, and by giving an indemnity bond payable to the Church, which the same shall consider satisfactory, the Church may issue, and certify a new bond bearing the same serial number and identical form in substitution of, or exchange for, the bond so mutilated or lost.

Special Stipulations:

None

The Church Corporation Secretary is hereby authorized and directed to include this resolution in the minutes of the Church and to certify the same as an act and deed of the Corporation. A true and complete copy of this resolution shall be recorded in the office of the County Clerk of the above mentioned county, or in any other office provided by law for the recording of such instruments in said county. A true and complete copy shall also be furnished the depository bank named herein, and a like copy of the same to be furnished to DIRECTORS CHURCH BONDS, of Atlanta, Georgia.

Passed and adopted in church conference, the day and year first above written.

Cedar Lane Baptist Church  
(Name of Church)

Rev. J. K. Scott  
Moderator  
W. Howard Willoughby  
Secretary

Sworn to and subscribed before me

this 25 day of November 1960

Calhoun J. Cole  
Notary Public, State at Large

Fred B. Rich  
Witness  
Calhoun J. Cole

STATE OF South Carolina

COUNTY OF Greenville

Personally before me appeared Fred B. Rich, who being duly sworn says he saw the above named, Jerry K. Scott and Howard Willoughby, for Cedar Lane Baptist Church, sign, seal, and as his act and deed deliver the above written resolution; and that he with Calhoun J. Cole, witnessed the due execution thereof.

Sworn to before me, this 25th day of Nov. A.D. 1960

Fred B. Rich  
Witness

Calhoun J. Cole  
Notary Public, State at Large

Recorded December 1, 1960 at 3:38 P. M. #14167