

STATE OF SOUTH CAROLINA, COUNTY OF MANNEGROUNDS

Thomas Gerald Tumblin.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO DUILDING AND LOAN ASSOCIATION OF LAU-

RENS a corporation, in the principal sum of Seventy-Six Hundred and no/100 - - - - - -

(\$ 7600.00) Dollars, with interest from the stant day of November 160, at the rate of six and one-half.

6 63 per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of Fifty Six and 67/100 -

56.67 Dollars, commencing on the first day of December

, 1960, and on the first day of

each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate, And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety 190 days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the halder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind tall of which is secured by this mortgage, as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt, and for better securing the payment thereof to the said PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three \$3.00 Dollars to the Mortgagor in hand well and truly paid by the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, at and before the scaling find delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that piece, parcel or lot of land situate, lying and being North of Simpsonville, now in the Town of Simpsonville, in the County and State aforesaid, known and designated as Lot #10 in the subdivision known as Hunter Acres according to a survey and plat made by W. J. Riddle, Surveyor, in May 1952, said plat being recorded in Plat Book "BB", page 51, R. M. C. Office for Greenville County. Said lot is bounded on the North by Lot #9 of said survey, on the East by Maple Street Extension, on the South by Lot #11, now owned by Frank Neves, and on the West by Lot #59 of said survey.

This lot being conveyed to Frank Neves as shown in Deed Book 657, page 46, R. M. C. Office for Greenville County and being the bt this day conveyed to me by the said Frank Neves.

For Satisfaction See Q. E. M. Borfo 1085 Page 618

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