

GREENVILLE CO. S. C.

State of South Carolina,

NOV 1 12 30 PM 1960

County of GREENVILLE

Office of the Clerk

TO ALL WHOM THESE PRESENTS MAY CONCERN:

TRYLON CHEMICAL CORPORATION, a corporation chartered under the laws of the State of Delaware

WHEREAS, the said Tylon Chemical Corporation

in and by its certain promissory note in writing, of even date with these Presents is well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Forty Thousand and No/100ths (\$40,000.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of six and one-fourth (6 1/4) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of December, 1960, and on the 1st day of each month of each year thereafter the sum of \$ 449.20 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of November, 1970 the aforesaid monthly payments of \$ 449.20 each are to be applied first to interest at the rate of six and one-fourth (6 1/4) per centum per annum on the principal sum of \$ 40,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Tylon Chemical Corporation

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

the said Tylon Chemical Corporation in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that piece, parcel or tract of land, consisting of 15.39 acres, with the improvements thereon, situate, lying and being on the Southwestern side of U.S. Highway No. 276 at its intersection with Golden Strip Drive near Mauldin, in the County of Greenville, State of South Carolina, as shown on a plat entitled "Property of Union Bay State Chemical Co., Inc.", made by Piedmont Engineering Service, May 17, 1955, and recorded in the K.M.C. Office for Greenville County in Plat Book II, at page 169, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southwestern side of the right of way of U.S. Highway No. 276 and running thence with the Southwestern side of said right of way S. 71-25 E. 200 feet to an iron pin; thence continuing with the Southwestern side of said right of way S. 67-25 E. 324.1 feet to an iron pin; thence S. 51-49 W. 1656 feet to an iron pin in the center line of the C. & W. C. Railway; thence with the center line of said railway N. 35-45 W. 450 feet to an iron pin on the Southeastern side of Golden Strip Drive; thence with the Southeastern side of Golden Strip Drive N. 51-49 E. 142 feet to an iron pin, corner of property of Laurens Electric Cooperative, Inc.; thence with the line of property of said Cooperative S. 35-45 E. 100 feet to an iron pin, N. 51-49 E. 100 feet to an iron pin, N. 35-45 W. 100 feet to an iron pin on the Southeastern side of Golden Strip Drive; thence with the Southeastern side of Golden

(continued-reverse side)

Form No. L-2 South Carolina

Paid and satisfied in full, this 17 day of October, 1966
In the presence of: Tylon Chemicals, Inc.
Russell F. Crawford, Jr. By *H. Wesley Bedlow, Jr.* President
Chester M. Robbins and *Frederic E. Emmerich* Secretary

SATISFIED AND CANCELLED OF RECORD
17th DAY OF October 1966
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C. #10326
AT 12:24 1/2 CLOCK P.M.