

YOUNTS & SPENCE

142-C-3M-1-27-MORTGAGE OF REAL ESTATE-By a Corporation, W. A. Baybt & Co.-Office Supplies, Greenville, S. C. GREENVILLE, S. C.

The State of South Carolina,
County of Greenville

NOV 1 9 29 AM 1960

BOOK 840 PAGE 404

To All Whom These Presents May Concern:

Palmetto Developers, Inc.

SEND GREETING:

Whereas, the said Palmetto Developers, Inc.

a corporation chartered under the laws of the State of South Carolina, in and by its certain promis-

sory note in writing, of even date with these presents, is well and truly indebted to

Peoples National Bank

in the full and just sum of Fifteen Thousand and no/100 Dollars (\$15,000.00)

, to be paid \$375.00 on February 1, 1961, and a like

amount on the same day of each successive third month thereafter

until paid in full, together with the interest added onto the principal each quarter

, with interest thereon from _____ date

at the rate of 5-3/4 per centum per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN; That the said Palmetto Developers, Inc.,

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Peoples National Bank according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Palmetto Developers, Inc

, in hand well and truly paid by the said Peoples National Bank

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has grant-

ed, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the

said Peoples National Bank, its successors and assigns forever:

All that lot of land in the County of Greenville, State of South Carolina known as lot no. 10 on plat of property of Palmetto Developers, Inc. by R. B. Bruce, October 25, 1960 and recorded in the R.M.C. Office for Greenville County in plat book UU at page 115 and having, according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the northeastern side of Artillery Road, which iron pin is located 252.49 feet in a northwestern direction from the curved intersection of Artillery Road and Wade Hampton Boulevard and running thence along Artillery Road N 30-15 W, 42.1 feet to an iron pin; thence N 59-45 E, 96.73 feet to a nail and cap; thence S 30-15 E, 42.1 feet to the corner of a concrete walk; thence S 59-45 W, 96.73 feet to the point of beginning and being a portion of the property conveyed to the mortgagor in deed book 578 at page 100.

Paid and Satisfied in Full this
the 21 day of May 19 70

THE PEOPLES NATIONAL BANK
Greenville, South Carolina

Marshall C. Pickens Pres.
Cashier

Witness Wanda Wagner

Janet P. Copeland

SATISFIED AND CANCELLED OF RECORD
25 DAY OF May 19 70

Oliver Pannowith
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:43 O'CLOCK P. M. NO. 25773