

MORTGAGE OF REAL ESTATE—Prepared by Haynsworth & Haynsworth, Attorneys at Law, Greenville, S.C.

OCT 27 4 16 PM 1960

The State of South Carolina,
County of GEORGETOWN

OLLIE ...

To All Whom These Presents May Concern:

HOLLINGSWORTH CONSTRUCTION CO., INC.

SENDS GREETING:

Whereas, the said Hollingsworth Construction Co., Inc.

in and by certain bond ~~is~~ in writing, of even date with these presents, is well and truly indebted to GLENS FALLS INSURANCE COMPANY in the penal sum of TWO HUNDRED AND FIFTY THOUSAND and No/100 - (\$250,000.00) Dollars with payments as provided therein

to be paid as follows: \$1,500.00 on June 30, 1961; \$1,500.00 on December 31, 1961; \$2,000.00 on June 30, 1962; \$2,000.00 on December 31, 1962; and \$5,000.00 on each June 30 and December 31 thereafter until December 31, 1973 at which time the entire unpaid balance shall be due and payable; together with interest thereon at the rate of 4% per annum, beginning December 31, 1962, payable with each installment of principal thereafter

~~to be paid as follows: \$1,500.00 on June 30, 1961; \$1,500.00 on December 31, 1961; \$2,000.00 on June 30, 1962; \$2,000.00 on December 31, 1962; and \$5,000.00 on each June 30 and December 31 thereafter until December 31, 1973 at which time the entire unpaid balance shall be due and payable; together with interest thereon at the rate of 4% per annum, beginning December 31, 1962, payable with each installment of principal thereafter~~

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Hollingsworth Construction Co., Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Glens Falls Insurance Company

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Hollingsworth Construction Company

in hand well and truly paid by the said Glens Falls Insurance Company

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

said and released and by the Presents do grant, bargain, sell and release unto the said

GLENS FALLS INSURANCE COMPANY

All its right, title and interest in and to the following described real estate:

All that certain piece, parcel or lot of land situate, lying and being on the Southern end of Pawleys Island, being and constituting Lot No. 301 as shown by a plat made by George S. Ward, Engineer dated January 30, 1954, and recorded in the office of the Clerk of Court for Georgetown County. Said lot butting and bounding as follows: To the North on Lot 212 as shown on said plat; to the East on the high water mark of the Atlantic Ocean; to the South on Lot No. 302 as shown on said plat and to the West on the high water mark of a salt creek as shown on said plat.

(continued on the reverse side)

Attest:
Ollie ...
R.M.C.
at 4:15 P.M.
25-11

Lien Released By Sale Under
Foreclosure 14 day of February
A.D. 1962 See Judgment Roll
No. 23242

E. ...
MASTER