

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Commerce Service Company, a corporation organized under the laws of the State of South Carolina, all that certain tract or lot of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a point in the southerly margin of Anderson Road, said point being located North 38° 55' East, 11.434 feet from the point of intersection of the easterly margin of Commerce Road and the southerly margin of Anderson Road; thence with the southerly margin of Anderson Road North 38° 55' East 256.153 feet to a point; thence South 40° 52' 46" East 50.803 feet to a point; thence South 44° 32' 11" East 127.655 feet to a point; thence North 69° 24' East 25.00 feet to a point; thence South 28° 36' East 525.00 feet to a point; thence South 69° 24' West 325.00 feet to a point in the easterly margin of Commerce Road; thence with the easterly margin of Commerce Road North 28° 36' West 342.153 feet to a point; thence with a curve to the right having a radius of 20 feet, 20.775 feet to the point of beginning, containing 198,340.54 square feet, more or less, or 4.553 acres, more or less, as shown within red lines on Drawing F-1310, dated June 14, 1960, revised August 18, 1960, attached hereto and made a part hereof, and being a portion of land conveyed by F. L. McHugh and Pauline Bull McHugh to Piedmont