

JUL 27 4 43 PM 1960

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OLLIE F. WORTH  
R.M.C.

## Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 27th day of July, 1960, between  
D. D. Garber

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

### WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Twelve Thousand Five Hundred and no/100 ----- DOLLARS (\$ 12,500.00 ), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 22nd day of August, 1960, and a like amount on the 22nd day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 22nd day of July, 1985

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Butler Township, Greenville County, State of South Carolina, being known and designated as Lot No. 19 of a subdivision known as Timberlake, Section 3, a plat of which is of record in the R.M.C. office for Greenville County in Plat Book EE at page 4 and having according to a more recent survey by T. C. Adams, dated July 22, 1960, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Sedgefield Drive at the joint front corner of Lots 19 and 20, and running thence with the line of Lot No. 20, S 44-55 W, 168.4 feet to an iron pin at the joint rear corner of Lots 19 and 20; thence N 32-42 W, 106.9 feet to an iron pin on the eastern side of Monterey Lane; thence with the eastern side of Monterey Lane, N 23-45 E, 99.8 feet to an iron pin on the eastern side of Monterey Lane; thence following the curvature of the southeastern intersection of Monterey Lane with Sedgefield Drive, the chord of which is N 44-55 W, 22.7 feet to an iron pin; thence continuing with the chord of said intersection, N 89-55 E, 42.2 feet to an iron pin on the southwestern side of Sedgefield Drive; thence with the southwestern side of Sedgefield Drive, S 45-05 E, 110 feet to an iron pin, the point of beginning.

Being the same property conveyed to the mortgagor herein by deed of S. W. Creech as Trustee for William R. Timmons, Jr., to be recorded herewith.

RECORDED AND CONFIRMED BY DEEDS

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JUL 27 1960

OLLIE F. WORTH

R.M.C.

NOTARY PUBLIC FOR GREENVILLE COUNTY, S.C.

WILLIAM CREECH, JR. 10/1/60