

bounded on the north by lands of the W. D. Smith Estate, on the east by the Greer-Pelham Road, on the south by other lands of Noel H. Gosnell, and on the west by lands of Gosnell, having the following courses and distances, to-wit:

BEGINNING at a point on Greer-Pelham Road (iron pipe on west bank of road), and runs thence with the line of W. D. Smith Estate, N. 89-15 W. approximately 322.7 feet to the corner of Gosnell's lot and on the Smith line; thence with the line of Gosnell lot in a southwesterly direction 15 feet to a point on said line; thence paralleling the W. D. Smith line, S. 89-15 E. approximately 300 feet to a point on the Greer-Pelham Road; thence along and with said road in a northerly direction 15 feet to the beginning corner, and being the same property conveyed to the mortgagors by deed recorded in Deed Book 640, Page 215.

This mortgage is junior to a mortgage given to Greer Federal Savings and Loan Association by the mortgagors and recorded in Mortgage Book 810, Page 463.

The above described land is the same conveyed to by on the day of 19 deed recorded in the office of Register of Mesne Conveyance for Greenville County, in Book Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

National Discount Corporation, its Successors

Heirs and Assigns forever.

And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its Successors and Assigns, from and against us, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And we, the said mortgagor, agree to insure the house and buildings on said land for not less than Thirteen Hundred Eighty and 96/100 Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.