

BOOK 821 PAGE 300

MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Rainey, Fant, Traxler & Horton, Attorneys at Law, Greenville, S. C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

DEALCO, INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Dealco, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Fifty Thousand and no/100 -----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:
The sum of \$1250 on the 10th day of September, 1960, and the sum of \$1250 on the 10th day of December, March, June and September of each year thereafter up to and including the 10th day of March, 1970, and the balance of the principal then remaining on the 10th day of June, 1970.

with interest from _____ date _____, at the rate of six (6%)

percentum until paid; interest to be computed and paid September 10, 1960 and quarterly thereafter

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said THE PEOPLES NATIONAL BANK OF GREENVILLE, S.C., its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the North side of the Airport Road (sometimes referred to as the Woods Crossing Road) in the City of Greenville, Greenville County, S.C., containing 2.118 acres, according to a survey made by Pickell & Pickell, Engineers, April 12, 1960, and having, according to said survey, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Airport Road at Southwest corner of lot now of T.M. & E.W. Bailey (formerly Nivens) and running thence along the North side of Airport Road, S. 81-14 W., 161.3 feet to an iron pin; thence N. 19-07 W., 308.3 feet to an iron pin; thence N. 72-10 W., 56.4 feet to an iron pin; thence N. 17-50 E., 125 feet to an iron pin on the South edge of the right of way of the Charleston and Western Carolina Railway

Paid and Satisfied in Full this
the 11 day of June 1970

THE PEOPLES NATIONAL BANK
Greenville, South Carolina

Philip Harrison Asst. Pres.
Cashier

Witness Janet Copeland

Bob R. Graydon

SATISFIED AND CANCELLED OF RECORD

15 DAY OF June 1970
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:58 O'CLOCK A. M. NO. 27424