

and running thence South 14° 5' West 367.3' to an iron pin on the South side of the paved portion of U. S. Highway No. 176, at the Northeastern corner of the F. C. Henson Property, said iron pin being 9.8' from the edge of the hard surface; thence North 43° 10' west 164.7 feet to an iron pin located 9.1' from an iron pin at the southern margin of the paved portion of U. S. Highway No. 176; thence North 40° 37' East 310' to the BEGINNING, containign 0.60 acres.

This is a second mortgage, being subject to that First Mortgage dated February 26, 1960 to the Tryon Federal Savings and Loan Association in the amount of \$3,500.00

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HCLD all and singular the said Premises unto the said Gaines Wood.

his Heirs and Assigns forever

And we do hereby bind ourselves, and our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said

GAINES WOOD

Heirs and Assigns, from and against ourselves and our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And the said Michael P. Burrell and/ agree Georgana G. Burrell to insure the house and buildings on said lot in the sum of not less than four thousand two hun/ dred Dollars, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said Gaines Wood

and that in the event the mortgagor shall at any time fail to do so, then the said Gaines Wood

may cause the same to be insured in his name and reimburse himself for the premium and expense of such insurance under this mortgage.

And the said Michael P. Burrell and/ agrees Georgana G. Burrell to pay the said debt or sum of money, with interest thereon, according to the true intent and meaning of the said together with all cost and expenses which the said Gaines Wood shall incur or be put to, including a reasonable attorney's fee, chargeable to the above described mortgaged premises, for collecting the same by demand of attorney or by legal proceedings.