## MAR 23 12 20 PM 1960

## Mortgage of Real Estate

COUNTY OF SOUTH CAROLINA

STATE OF SOUTH CAROLINA

THIS MORTGAGE, made this 23rd day of March 19 60, between Frances J. Smith and Joel B. Smith

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

## WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Nine Thousand Six Hundred and No/100 ---- DOLLARS (\$ 9,600.00 ), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 23rd day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 23rd day of March 1980.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSÚRANCE COMPANY:

All that certain piece, parcel or lot of land situate, lying and being in Chick Springs Township, Greenville County, State of South Carolina, known and designated as Lot No. 232 as shown on Plat of Cherokee Forest, property formerly of Robert J. Edwards, recorded in Plat Book EE, at page 61, R.M.C. Office for Greenville County, and also shown on Plat and Survey by T. C. Adams, dated March 17, 1960, and described as follows:

BEGINNING at an iron pin on the Southwest side of Elizabeth Drive, corner of Lot No. 231; thence with the line of said lot, S. 56-30 W. 200 feet to an iron pin; thence N. 33-30 W. 100 feet to an iron pin; thence with the line of Lot No. 233, N. 56-30 E. 200 feet to an iron pin on said Drive; thence with said Drive, S. 33-30 E. 100 feet to the beginning.

Being the same property conveyed to the Mortgagor by Deed recorded in Deed Book 546, at page 281, R.M.C. Office for Greenville County.

The within martgage batisfied in full this 17th day of Jeb. 1971

Shenandoah dife Franciscus Co. SATISF.

This X.A. Marshall

asst. 2 kees.

A. A. O. Marshall

R. M. C.

Margaret Breedlove

SATISFIED AND CANCELLED OF RECORD

3 DAY OF

AT 2:19 O'CLOCK M. NO. 19566