OLMORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

To ALL WHOM THESE PRESENTS MAY CONCERN:

CLARENCE E. CLAY and MARTHA C. CLAY

of

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CANAL INSURANCE COMPANY

organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand, Eight Hundred & Dollars (\$13,850.00), with interest from date at the rate of Five & 3/4 per centum (5/4%) per annum until paid, said principal and interest being payable at the office of Canal

Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing, in monthly installments of Ninety-seven and 37/100---- Dollars (\$ 97.37), commencing on the first day of March , 1960, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February , 1980.

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land, with improvements thereon, situate, lying and being in Greenville County, State of South Carolina, near the City of Greenville, and being known and designated as Lot No. 22 of a subdivision known as Wade Hampton Terrace, a plat of which is shown in Plat Book KK, page 15, RMC Office for Greenville County, S. C. which plat was made by Dalton & Neves, Surveyors, in March, 1955, and said lot faces on Richbourg Drive and is near Humming Bird Circle, and is more particularly described according to said plat, as follows:

BEGINNING at an iron pin at the joint front corner of Lots Nos. 21 and 22, and rujning thence with the joint line of said lots, N. 77-44 E. 145.4 feet to the joint rear corner of Lots Nos. 21 and 22; thence with the rear line of Lot 22, S. 15-16 E. 95.05 feet to joint rear corner of Lots Nos. 22 and 23; thence with the joint line of said lots, S. 77-44 W. 143.6 feet to the joint front corner of Lots Nos. 22 and 23 on Richbourg Drive; thence with Richbourg Drive, N. 16-25 W. 95 feet to the point of beginning.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To Have and to Hold, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

16---3905-5

Low Satisfaction to this mortgage see A. E. M. Book 1154 gage 215

SATISFIED AND CANCELLED OF RECORD

5 DAY OF May 1970

Ollie Fainburth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT //:57 O'CLOCK A. M. NO. 24084

& assignment see a. E. M. Book 814 Bage 475.