

BOOK 814 PAGE 300

FILED  
GREENVILLE CO. S. C.

JAN 22 11 08 AM 1960

# Mortgage of Real Estate

R. M. C.

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 21st day of January, 1960, between  
William R. Bray  
hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

### WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eleven Thousand Five Hundred and no/100 ---- DOLLARS (\$11,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 19th day of February, 1960, and a like amount on the 19th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 19th day of January, 1980.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Butler Township, Greenville County, State of South Carolina, near the City of Greenville, and being known and designated as Lot No. 10 of a subdivision known as Timberlake, Section III, a plat of which is of record in the R.M.C. office for Greenville County in Plat Book EE, at page 4, and having according to a more recent survey by T. C. Adams, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northeastern side of Sedgefield Drive at the joint front corner of Lots No. 9 and 10, which iron pin is located 723.2 feet northwest of the Old Spartanburg Road, and running thence with the northeastern side of Sedgefield Drive, N 45-05 W, 100 feet to an iron pin at the joint front corner of Lots No. 10 and 11, thence with the line of Lot No. 11, N 44-55 E, 180 feet to an iron pin, at the joint rear corner of Lots No. 10 and 11, thence S 45-05 E, 100 feet to an iron pin at the joint rear corner of Lots No. 9 and 10, thence with the line of Lot No. 9, S 44-55 W, 180 feet to an iron pin on the northeast side of Sedgefield Drive, the beginning corner.

This being the same property conveyed to the mortgagor herein by S. W. Creech, as trustee for William R. Timmons, Jr., W. T. Patrick and S. W. Creech, dated November 18, 1959, to be recorded herewith.

SATISFIED AND CANCELLED OF RECORD  
6<sup>th</sup> DAY OF July 1988  
Hannie S. Tankersley  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 3:55 O'CLOCK P. M. NO. 232

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 108 PAGE 1796