

814 Part 221

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

GREENVILLE, S. C.

JAN 21 12 47 PM 1960

To All Whom These Presents May Concern:

WHEREAS we, William B. Schoolfield and Jessie T. Schoolfield,

are well and truly indebted to

Alwin Realty Co., a Corporation,

in the full and just sum of One Hundred Fifty Thousand and no/100 (\$150,000.00) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable in monthly installments of Twelve Hundred Sixty-Five and 80/100 (\$1,265.80) Dollars, as specifically provided and in accordance with said note, which by reference is made a part hereof,

with interest from date at the rate of six (6%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said William B. Schoolfield and Jessie T. Schoolfield, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Alwin Realty Co., its successors and assigns forever:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the southwesterly side of Buncombe Road, at the southerly corner of the intersection of said Road with Pinckney Street, near the City of Greenville, S. C., being shown as a portion of the property of Alwin Realty Co. on a plat of the same made by Dalton & Neves, dated December, 1949, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southerly corner of the intersection of Buncombe Road and Pinckney Street, and running thence along the southwesterly side of Buncombe Road S 40-20 E 341.8 feet to an iron pin; thence S 49-12 W 250.2 feet to an iron pin; thence S 57-45 W 75.5 feet to an iron pin; thence N 48-39 W 251.8 feet to an iron pin on the southeasterly side of Pinckney Street; thence N 36-35 E 371 feet to the point of beginning.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 26 PAGE 336

SATISFIED AND CANCELLED OF RECORD 7 DAY OF Oct. 1974 Bonnie S. Tankersley R. M. C. FOR GREENVILLE COUNTY AT 11:40 O'CLOCK 2. M. 8995

For Subordination see R. & M. Book 224 Page 290.