- 1. Fidelity agrees to extend the time for payment of the principal indebtedness of \$426.38 now remaining unpaid under the obligation so that it shall be payable as follows: \$47.69 on the 1st day of January, 1960, and a like payment of \$47.69 upon the first day of each month thereafter until paid in full, and if not sooner paid, the balance on the first day of September 1968, said payments to be applied first to interest at the rate of four per cent, the balance to principal.
- 2. The Obligor agrees to pay such principal indebtedness as above extended together with interest on any unpaid balance from this date at the rate of four per cent, per annum, payable monthly together with any other sums which may become due under the obligation as hereby extended.
- 3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness or any installment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, Fidelity may there upon, at its option, declare the entire principal indebtedness, with interest, immediately due and payable and may proceed to collect the same and avail itself of all of the rights and remedies given to it under the obligation in the event of a default.
- 4. All the terms and conditions of the obligation shall continue in full force except as modified expressly by this