

STATE OF SOUTH CAROLINA     |     AGREEMENT EXTENDING PAYMENT SCHEDULE  
COUNTY OF GREENVILLE.     |     ON NOTE AND MORTGAGE

WHEREAS, under date of August 6, 1959, Pendleton Street Baptist Church executed a \$45,000.00 note and purchase money mortgage to W. L. Graydon, payable on February 12, 1960, the mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 798, at Page 590, and

WHEREAS, simultaneously with the execution hereof and at the request of W. L. Graydon, Pendleton Street Baptist Church has paid to the said W. L. Graydon the sum of \$12,500.00, the receipt of which is hereby acknowledged, said payment being in advance of the date required and in consideration of said advance payment, W. L. Graydon has agreed to extend and revise the payment schedule of said note and mortgage.

NOW, THEREFORE, I, W. L. Graydon, in consideration of the payment of said \$12,500.00 to apply on the note and mortgage, and in further consideration of the sum of \$5.00 to me in hand paid by Pendleton Street Baptist Church, a Corporation, the receipt of which is hereby acknowledged, do hereby grant unto said Pendleton Street Baptist Church the right to amend the payment privileges and do hereby agree that the note and mortgage with respect to the payment provision is amended to read as follows:

"Due and payable by an installment of \$12,500.00 on or before December 15, 1959; \$12,500.00 each on December 15, 1960; December 15, 1961 and a final annual payment of \$7,500.00 on December 15, 1962, with interest at the rate of three percent from February 12, 1960 to be paid on the same dates that the principal payments are due".

The remaining principal balance due at this time, with the above recited payments having been made, is \$32,500.00.

The said W. L. Graydon, as the owner and holder of said note and mortgage, does further give his consent to the Mortgagor demolishing and/or removing the existing building or buildings from the mortgaged premises without any accounting therefor or notice to the Mortgagee.

The execution of this instrument by the undersigned officers of Pendleton Street Baptist Church has been specifically approved and directed by