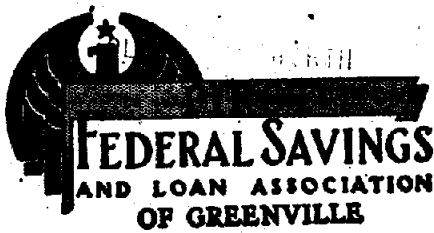


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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF PICKENS

To All Whom These Presents May Concern:

I, Norman F. Reeves, of Pickens County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Eight Thousand, Four Hundred and No/100 - (\$ 8,400.00 ) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

Sixty and 19/100 - - - - - (\$ 60.19 ) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal bal-

ances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently extended, will be due and payable 20 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Pickens, approximately 1/10 of one mile southwest of Easley, South Carolina, and being known and designated as Lot No. 7 of the property of R. C. Oates and Jack C. Oates as shown on plat prepared by J. A. Pickens in January, 1956, recorded in the office of the Clerk of Court for Pickens County in Plat Book 9, at page 209, and having, according to a more recent survey prepared by N. F. Reeves by Walter L. Davis, December 11, 1959, the following metes and bounds, to-wit:

"BEGINNING at an iron pin in the center of a road known as Lake Shore Drive at the corner of property now or formerly owned by Ben Houston, which point lies 910.1 feet from the intersection of Lake Shore Drive to the center line of Washington Avenue, and running thence with the line of Ben Houston, N. 60-42 W. 156 feet to an iron pin at the corner of property now or formerly owned by Oates; thence with Oates line, N. 29-15 E. 75 feet to an iron pin, joint rear corner of Lots 6 and 7; thence with the joint line of said lots, S. 60-45 E. 156 feet, 8 inches to an iron pin in the center of Lake Shore Drive; thence with the center of said drive, S. 29-30 W. 75.1 feet to the beginning corner; being the same conveyed to me by Charles Houston by his deed of even date, to be recorded herewith."