

GREENVILLE, S. C.
MORTGAGE

809 Page 183

NOV 20 11 35 AM 1959

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:
SUMNER ASSOCIATES, INC.

Greenville, South Carolina

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto THE INDEPENDENT LIFE AND ACCIDENT INSURANCE COMPANY, a corporation organized and existing under the laws of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Fourteen Thousand and No/100-----** 5 3/4 Dollars (\$14,000.00), with interest from date at the rate of **Five & Three-Fourths** (/ %) per annum until paid, said principal and interest being payable at the office of The Independent Life and Accident Insurance Company in Jacksonville, Florida, or at such other place as the holder of the note may designate in writing, in monthly installments of **One Hundred Sixteen and 26/100** Dollars (\$16.26), commencing on the 1 day of **January**, 1960, and on the 1st day of each month thereafter until the principal and interest are fully paid.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **GREENVILLE**, State of South Carolina:

All that lot of land in Greenville County, State of South Carolina, on the Eastern side of Sumner Street, in the City of Greenville, and according to survey made by R.W. Dalton on November 4, 1959 is described as follows:

BEGINNING at an iron pin on the eastern side of Sumner Street, 225.5 feet South from Pendleton Street, and running thence S. 70-15 E. 142.7 feet to a fence post; thence N. 19-00 E. 11.4 feet to corner of a building; thence with the South face of wall of said building, S. 69-58 E. 61.4 feet to iron pin; thence N. 20-18 E. 14.6 feet to iron pin; thence S. 70-22 E. 61.1 feet to iron pin; thence S. 20-05 W. 79 feet to iron post; thence N. 70-21 W. 61 feet to iron post; thence S. 19-42 W. 1 foot to iron pin; thence N. 70-13 W. 202.7 feet to iron pin on Sumner Street; thence with the Eastern side of Sumner Street, N. 18-45 E. 54 feet to the beginning corner.

The execution of this mortgage is duly authorized by resolution of the Board of Directors.

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 31 PAGE 235

RECORDED AND CANCELED OF RECORD
6 DAY OF Nov 1959
P. M. O. FOR GREENVILLE COUNTY, S. C.
AT 3:14 P. M. NOV 12 1959