Fountain Inn Federal Savings & Loan Association Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GRADY M. JONES and Mary Rose P. Jones

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Eight Thousand and No/100

DOLLARS (\$ 8,000.00), with interest thereon from date at the rate of Six and One-Helf per centum per annum, said principal and interest to be paid as therein stated, and (62%)

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 1975

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Austin Township, containing 16.05 acres, more or less, according to plat prepared by C. O. Riddle, Surveyor, July 1, 1959 and having according to said plat the following courses and distances, to-wit:

BEGINNING at a stone on line of land of Grover C. Jones Estate, corner with Leopard land, running thence N. 52-30 E. 927.5 feet to an iron pin in the Morthwestern edge of County Road, said pin measuring a distance of 255 feet N. 54 W. from a stone on line of Cooper land, corner of lands of Grover C. Jones Estate and Godfrey lands; thence on the same course, viz: W. 52-30 E. 490 feet along the northwestern edge of said County Road to an iron pin, joint corner with other lands of the lands of C. R. Babb; thence with the joint line of other lands of C. R. Babb N. 50-19 W. 338.2 feet to an iron pin; thence continuing with joint line of other lands of C. R. Babb N. 83-41 W. 729.6 feet to a stone, joint corner with Leopard; thence with the joint line of Leopard S. 14-30 W. 650.1 feet, more or less, to a stone, the point of beginning, and bounded by lands of Leopard, lands of Grover C. Jones Estate, County Road and lands of C. R. Babb.

This being the same property as conveyed to Mortgagors by Deed of C. R. Babb dated July 8th, 1959 and recorded in the RM C Office for Greenville County in Deed Book 629, Page 244.

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