

OCT 27 9 33 AM 1959

BOOK 807 PAGE 17

STATE OF SOUTH CAROLINA
COUNTY OF ~~SPARTANBURG~~
GREENVILLE COUNTY

OLLIE FARRINGTON
R. M. C.

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, W. Dennis Smith SEND GREETINGS:

WHEREAS, I the said W. Dennis Smith

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of THREE THOUSAND and no/100--- (\$ 3,000.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Thirty and no/100--- (\$ 30.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, the said W. Dennis Smith

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to me, the said

W. Dennis Smith

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville, on the North side of the Milford Church Road, about four miles Northwest of Greer, in O'Neal Township, and having the following courses and distances, to-wit: Beginning at an Iron Pin on the South shoulder of said road, joint corner with the Ellis Rollins tract, and running thence with the Ellis Rollins property line N.6-15 W.200 feet to a Stake, thence N.81-30 E.75 feet to a Stake, thence S.6-15 E.200 feet to a Stake on the South shoulder of said road, thence with said road S.81-30 W.75 feet to the beginning point. Bounded on the North and East by lands of mortgagor herein, on South by said road, and on West by lands now or formerly owned by Ellis Rollins. This being the same property which was conveyed to Wallace Tate and Eleanor C. Tate by D. E. Camp by deed recorded in the R. M. C. Office for said County in Deed Book 392, page 483. Wallace Tate conveyed his interest in said property to Eleanor C. Tate by his deed recorded in said office in Deed Book 427, page 115. See deed of Mrs. Eleanor Tate to mortgagor herein recorded in said office in Deed Book 634, page 386.

*Satisfied and cancellation
authorized dated 2/27/60
Woodruff Federal Savings & Loan
Assoc.*

*By: W.P. Jones
County Clerk*

*Witness:
Virginia Hunter
Allie M. Maddell*

RECORDED AND CANCELLED BY REC'D
27 DAY OF Feb 1960
Allie Farrington
R. M. C. FOR GREENVILLE COUNTY, S. C.
42322 O'Clock P. M. NO. 2460