

And the said mortgagor agrees to insure the house and buildings on said lot in a sum not less than **Two Hundred Forty Thousand and no/100** - - - - - Dollars

in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in **The Travelodge Corporation, a California corporation** name and reimburse **Scott King and Ellen Louise King, his wife** for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, **said mortgagor does** hereby assign the rents and profits of the above described premises to said mortgagee, or **their** Heirs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits; apply the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if, the said mortgagor, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor **is** to hold and enjoy the said Premises until default of payment shall be made.

WITNESS our hand and seal, this **20th** day of **August** in the year of our Lord one thousand, nine hundred and **fifty nine** and in the one hundred and **eighty fourth** year of the Independence of the United States of America.

The Travelodge Corporation,
a California Corporation

Signed, sealed and delivered in the presence of

L. E. Coe
Edith M. Melton

By: *William Hirschy* (L.S.)
Vice-President

By: *William R. Cross* (L.S.)
Secretary

California
The State of ~~South Carolina~~
San Diego County.

Mortgage of Real Estate.

PERSONALLY appeared before me... **K. F. Coe** and made oath that he saw the within named... **WILLIAM HIRSCHEY, AND WILLIAM R. CROSS** sign, seal and as **ITS CORPORATE OFFICERS** act and deed deliver the within written deed, and that he with **EDITH D. MELTON** witnessed the execution thereof.

SWORN TO before me this **20th** day of **AUGUST** A. D. 19**59**
Edith M. Melton (L.S.)
Notary Public for ~~South Carolina~~
County of **San Diego**
State of **California**

L. E. Coe
Edith M. Melton