

original Trust Indenture dated May 15, 1957, and the three Supplemental Trust Indentures heretofore referred to (except as the terms of said original Trust Indenture and the three Supplemental Trust Indentures heretofore referred to are herein specifically altered or modified by the terms of this fourth Supplemental Trust Indenture), including, but not limited to, the power of sale therein set forth for the purpose of securing the Bonds issued hereunder known as 5½% Serial First Mortgage Trust Bonds, Second Series, and securing the Bonds issued under said original Trust Indenture dated May 15, 1957, known as 5½% Serial First Mortgage Trust Bonds, First Series, both as to principal and interest as duly provided for, all of which said Bonds of both issues are now owned and held by Jefferson Standard Life Insurance Company of Greensboro, North Carolina; and also for the present and future holders of said Bonds of both issues and each of them, without privilege as to any of said Bonds over any other by reason of priority in time of issue, in time of payment, or in time of negotiation, so that said Bonds of both issues shall be equally and ratably secured and for the enforcement of the payment of said Bonds, both as to principal and interest when payable; and in trust to secure the performance and observance of and the compliance with the covenants and conditions herein contained in this fourth Supplemental Trust Indenture and as contained in said original Trust Indenture dated May 15, 1957, and the three Supplemental Trust Indentures executed under date of November 20, 1957, September 10, 1958, and December 19, 1958; and in the event there is a default under the said original Trust Indenture dated May 15, 1957, or the three Supplemental Trust Indentures dated November 20, 1957, September 10, 1958, and December 19, 1958, or in the event there is a default under this fourth Supplemental Trust Indenture and a sale of the property encumbered by and included in said original Trust Indenture and the four Supplemental Trust Indentures thereof herein referred to, then and in such event the proceeds available to be applied toward the payment of the Bonds secured by said original Trust Indenture dated May 15, 1957, and this fourth Supplemental Trust Indenture shall be applied equally and ratably among the Bonds secured by the original Trust Indenture and this fourth supplement thereto, but provided, nevertheless,