

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 21st day of August, 19 59, between
M. C. Cain

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten Thousand Two Hundred and no/100 ----- DOLLARS (\$10,200.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 19th day of September, 19 59, and a like amount on the 19th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 19th day of August, 19 84.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain, piece, parcel or lot of land, in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 5 as shown on plat of property of W. H. Brown prepared by C. C. Jones, Engineer, dated February 25, 1955, and recorded in Plat Book 00 at page 117 and according to a more recent survey by T. C. Adams, Engineer, has the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeastern side of Cole Road Extension, which iron pin is 152.8 feet west from the intersection of Cole Road and Cole Road Extension, at the joint front corner of Lots 5 and 6, and running thence with the line of Lot No. 6, S 17-0-E, 364.5 feet to an iron pin at the joint rear corner of Lots Nos. 5 and 6, thence S 77-48 W, 65 feet to an iron pin at the joint rear corner of lots 4 and 5, thence with the line of lot No. 4, N 18-46-W, 332.5 feet to an iron pin on the southeastern side of Cole Road Extension, at the joint front corner of Lots Nos. 4 and 5, thence with the southeastern side of Cole Road Extension, N 53-30 E, 80 feet to an iron pin, the beginning corner.

This being the same property conveyed to the mortgagor by W. H. Brown by deed to be recorded herewith.

SATISFIED AND CANCELED OF RECORD
30 DAY OF July 19 89
Dennie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:25 O'CLOCK A. M. NO. 3157

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 86 PAGE 507