

JUL 27 1 34 PM 1959

STATE OF SOUTH CAROLINA } MORTGAGE OF REAL ESTATE
GREENVILLE COUNTY

To All Whom These Presents May Concern:

We, Terril H. Vaughn and W. Keith Vaughn SEND GREETINGS:

WHEREAS, we the said Terril H. Vaughn and W. Keith Vaughn

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of NINETY-FIVE HUNDRED and no/100--- (\$ 9,500.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Eighty and 17/100--- (\$ 80.17) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said Terril H. Vaughn and W.

Keith Vaughn

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to us the said

Terril H. Vaughn and W. Keith Vaughn

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville, on the Southwest side of Oak Forest Drive, near Pleasant Grove Baptist Church, in Chick Springs Township, and being known and designated as lot no. One (1) of the John H. Greer property as shown on plat prepared by H. S. Brockman, Registered Surveyor, dated July 16, 1957 and which plat has been recorded in the R. M. C. Office for said County in Plat Book PP, Page 121, and having the following courses and distances, to-wit: Beginning at a Stake at the Southwest side of Oak Forest Drive at the joint front corner of lots nos. 1 and 2 as shown on said plat, and running thence with the joint property line of said two lots S.51-15 W. 198 feet to a Stake at the joint rear corner of said two lots, thence N.38-45 W.91.6 feet to an Iron Pin at a corner of the W. P. Littlefield lot, thence with the W. P. Littlefield lot N.43-05 E.200 feet to an Iron Pin on the Southwest side of Oak Forest Drive, thence with the Southwest side of said drive S.38-45 E.120 feet to the beginning point. The above described lot was conveyed to mortgagors herein by John H. Greer by deed dated June 4, 1959 and which deed will be recorded forthwith in said office. Also see Quit Claim deed of E. P. Barton, Ola Mae P. Barton and Gladys Dillard Pearson to mortgagors herein dated July 14, 1959 and which deed will be recorded forthwith in said office. For a more particular description see the aforesaid plat.

11 Sept. 59
Allie Truworth
10:49 A. 8149

Satisfied and Cancellation
Authorized Dated 9-4-59
Woodruff Fed. S. & L. Assn.
Witness: By: W. F. Jones
Virginia Hunter Secy Trust
Dellie M. Maddell