BOM. 797 Har 327

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: We, R. P. Counts and Voneta S. Counts

Greenville County, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Three Hundred Fifty Dollars (\$12,350.00), with interest from date at the rate of five and one-fourth per centum (54 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance in Greenville, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of Seventy-four and 10/100 - - - - - -Dollars (\$74.10 commencing on the first day of September , 19 59, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina: All that piece, parcel or lot of land lying am being situate in Gantt Township, Greenville County, State of South Carolina, and being known and designated as Lot No. 50 on Plat of property of Sylvan Hills, recorded in the Office of the R. M. C. for Greenville County in Plat Book S at page 103 and having, according to said Plat and a more recent Plat entitled "Property of R. P. Counts and Voneta S. Counts" by R. K. Campbell, Surveyor, dated July 16, 1959, the following courses and distances, to-wit:

Beginning at an iron pin on the Southern side of Valley View Lane at the joint front corner of Lots 48 and 50 and running thence along Valley View Lane S. 78-01 E. 105 feet to an iron pin; thence running along the curve at the intersection of Valley View Lane and Lake Terrace, the chord of which is S. 25-39 E. 24.8 feet to an iron pin on Lake Terrace; thence along Lake Terrace S. 25-31 W. 119.2 feet to an iron pin in the center of a ten foot utility easement N. 44-41 W. 100 feet to an iron pin at the joint rear corner of Lots 48, 49 and 50; thence along the joint line of Lots 48 and 50 N. 6-29 E. 82.9 feet to an iron pin on Valley View Lane, the beginning corner.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To Have and to Hold, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

FOR SATISFACTION TO THIS MORTGAGE SEE

Dannie S.

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AT 10:15 O'CLOCK ALM. NO.