

FILED
GREENVILLE CO. S. C.

794 PAGE 543

MORTGAGE JUL 7 4 31 PM 1959

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: **URBAN & RURAL LAND CORPORATION**

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings: of

WHEREAS, the Mortgagor is well and truly indebted unto THE INDEPENDENT LIFE AND ACCIDENT INSURANCE COMPANY, a corporation organized and existing under the laws of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **TEN THOUSAND AND NO/100** Dollars (\$10,000.00), with interest from date at the rate of **Five & three-fourths** centum ($5\frac{3}{4}\%$) per annum until paid, said principal and interest being payable at the office of The Independent Life and Accident Insurance Company in Jacksonville, Florida, or at such other place as the holder of the note may designate in writing, in monthly installments of **Ninety-Six and 30/100** Dollars (\$96.30), commencing on the **15th** day of **August**, 1959, and on the **15th** day of each month thereafter until the principal and interest are fully paid.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**, State of South Carolina:

On the Southern side of East North Street in the City of Greenville, being Lot 5 and a portion of Lots 4 and 6 as shown on a plat of Boyce Lawn Addition, recorded in Plat Book A at page 179, and according to survey made by J. C. Hill on June 27, 1959, described as follows:

BEGINNING at an iron pin on the Southern side of East North Street, 54 feet west from Carolina Avenue, and running thence with the Southern side of said street, S. 76-45 W. 104 feet to an iron pin; thence S. 15-00 E. 126.1 feet to an iron pin on a 10 foot alley; thence with the Northern side of said alley, N. 76-45 E. 104 feet to an iron pin; thence N. 15-00 W. 126.1 feet to the beginning corner.

Being the same property conveyed to Mortgagor by deed of Nada B. Hinson dated July 7, 1959, to be recorded herewith.

This mortgage is executed pursuant to the order of the Board of Directors.

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

[Handwritten signatures and notary stamps at the bottom of the page]