

BOOK 788 PAGE 344

THE STATE OF SOUTH CAROLINA
COUNTY OF Greenville

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, we, the said Jack McElreath and Bonnie T. McElreath
in and by our certain promissory note in writing, of even date with these
Presents, are well and truly indebted to R. K. Taylor, Jr.
in the full and just sum of One Thousand Four Hundred Ninetyfour and 67/100

Dollars, to be paid in equal monthly installments of \$ 15.00
each commencing on March 10, 1959 and on the 10th. day of each
month thereafter until paid in full with interest first deducted
from payment and balance to principal

, with interest thereon from date
at the rate of 6% per centum per annum, to be computed and paid monthly
until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said Jack McElreath and Bonnie T.
McElreath, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said

R. K. Taylor, Jr. according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to us, the said Jack McElreath
and Bonnie T. McElreath, in hand well and truly paid by the said R. K. Taylor, Jr.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-
gained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

R. K. Taylor, Jr., his heirs and assigns forever.
All those certain pieces, parcel or lots of land situate, lying and
being in the county of Greenville, State of South Carolina in Austin
Township known and designated as Lot # 23 in the subdivision known
as Hunters Acres according to survey and plat made by W. J. Riddle
in May, 1952 and recorded in the R. M. C. Office for Greenville
County in plat book "BB", page 51, reference to which is hereby
craved for more complete description.
Being more fully described beginning at an iron pin on the southern
side of Florence Drive, at the joint front corner of lots nos. 23 & 24
and running thence along the line of lot # 24, S 31-26 E. 277.6 feet
to an iron pin in the center of a branch; thence using the branch as
the line in a northeasterwardly direction the traverse of which is N.
39-21 E. 84.5 feet to an iron pin at the rear corner of lot 22, N.
31-26 W. 249.8 feet to an iron pin on the southern side of Florence
Drive; thence S 58-41 W, 80 ft. to the point of beginning.

This property being conveyed to the mortgagors by deed of R. K. Taylor,
Jr. by deed of August, 1957 and to be recorded in the RMC Office of
Greenville County. It is understood and agreed that this mortgage
is junior to another mortgage made in favor of Laurens Federal Savings
and Loan Association dated August 1957, and amounting to an indebtedness of
\$ 5,000.00

SATISFIED AND CANCELLED OF RECORD

DATE OF _____

FOR GREENVILLE COUNTY, S. C.

NO. _____