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KNOW ALL MEN BY THESE PRESENTS that Winchester Graham, Inc., a South Carolina corporation, in consideration of the premises and the sum of Five (\$5.00) Dollars, hereby acknowledges and declares that:

a. It is possessed of a thirty-two and one-half (32½%) per cent interest in and to the original principal sum of each note and mortgage set forth and described in Exhibit "A" hereto, in trust for the sole benefit and advantage of Ralph S. DeLoach, of Valdosta, Georgia, his heirs, executors, administrators and assigns;

b. It is possessed of a twenty-four (24%) per cent interest in and to the original principal sum of each note and mortgage set forth and described in Exhibit "C" hereto, in trust for the sole benefit and advantage of Ralph S. DeLoach, of Valdosta, Georgia, his heirs, executors, administrators and assigns.

The terms and conditions of the trusts above declared are as follows:

1. When Winchester Graham, Inc., has collected its sixty-seven and one-half (67½%) per cent interest in and to any note and mortgage described in Exhibit "A" hereto, it shall immediately reassign and deliver such note and mortgage to Ralph S. DeLoach, his heirs, executors, administrators or assigns, or to his nominee;

2. When Winchester Graham, Inc., has collected its seventy-six (76%) per cent interest in and to any note and mortgage described in Exhibit "C" hereto, it shall immediately reassign