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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

WHEREAS, WEBSTER OIL COMPANY, INC., a South Carolina corporation, with an office in Greenville, South Carolina, hereinafter called the "Mortgagor," whether one or more, is indebted to PHIL-LIPS PETROLEUM COMPANY, a Delaware corporation having an office. at Bartlesville, Oklahoma, hereinafter called the "Mortgagee," as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the princi pal sum of \$115,000.00 with interest at the rate of five and onehalf per cent per annum on the declining balance, the same being payable as follows:

In sixty (60) monthly installments, the first fifty-nine (59) of which shall each be in the amount of \$1,361.82, and the sixtieth shall be in the amount of \$58,861.82, such installments to be due on the first day of each succeeding month commencing with the month of February

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of this debt, for better securing the payment thereof to the Mortgagee and for securing all other indebtedness now or hereafter owing by Mortgagor to Mortgagee, whether represented by notes, accounts receivable, trade acceptances, rentals or otherwise, and whether created by future cash advancements, delivery of property or otherwise, and also in consideration of the further sum of \$3.00 to the Mortgagor in hand paid by the Mortgagee, the receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, assign and release unto the Mortgagee, its successors and assigns, the following described property situated in the County of Greenville, State of South Carolina, to wit:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being known and designated as portions of Lots Nos. 67-A, 67, 66-A, 66 and 65-A of the Airport Village Farms according to a plat thereof recorded in the RMC Office for Greenville County, S. C., in Plat Book S, page 161.

together with all buildings and improvements thereon and the rights, members, hereditaments and appurtenances to the same belonging or in any wise appertaining; all the rents, issues and profits thereof; and together with equipment located on the above described premises, to wit:

- 2 Smith 25 Meters w/large counter
- 2 Ingersoll Rand 1½ KRVS 1½
- 4 2" Vents 16 oz.
- 4 Buckeye 2" Anti-Freeze Valves
- 2 OPW 3 Strainers
- 4 Horizontal Moormann Gauges
- 2 APCO Vents for bulk plant pump
- 4 General Steel Tanks 15,000 Gallon Bulk Storage 12 General Steel 10, Tall Stands for tanks
- 1 Low Wayne Pump (No model or serial number on pump)
- 2 120 Gallon Tokheim Kero Tanks Serial Nos. 58076 and 58089
- 4 Tokheim Pedestal Kero Pumps Serial Nos. 495821, 495846,
- 495847, 495812

2 Tokheim Pumps Model 39 AP Serial Nos. 1052185, 1052186

LAW OFFICES POYNER, GERAGHTY. HARTSFIELD & TOWNSEND 401 OBERLIN ROAD RALEIGH, N. C.