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MORTGAGE OF REAL ESTATE—Offices of Love, Thornton & Arnold, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Palmetto Developers, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

Citizens Lumber Company WHEREAS, the Mortgagor is well and truly indebted unto

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eighteen Thousand and No/100 -

DOLLARS (\$

with interest thereon from date at the rate of Six

per centum per annum, said principal and interest to be

Three years from date, with the privilege of anticipation on any interest paying date part or all of the balance; with interest thereon from date at the rate of six (6%) per cent, per annum, to be computed semi-annually and paid in advance, until paid in full;

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"All torrecertain pieces parces or logof land, with all improvements thereon, or hereafter constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township and shown on Plat of property of Palmetto Developers, Inc. recorded in Plat Book KK, at page 131, R.M.C. Office for Greenville County, and being the following designated lots on Artillery Road: Lots Nos. 1, 2, 3 and 4; and the following designated lots on Bristol Drive: Lot No. 9 and Lots Nos. 11 through 24, both inclusive; and also Lots Nos. 25, 27, 28, 29, 30, 31, 32, 33 and 35 on Bristol Drive, all as shown on the above referred to Plat.

The Mortgagee agrees to release Lots Nos. 1 through 4 upon receipt of the sum of \$1,500.00, which will be applied on the principal of the Mortgage, and will release any one of the remaining lots upon receipt of \$1,000.00.

This Mortgage is being executed pursuant to a Resolution by the Stockholders of said Corporation.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

Citizens Lumber Co. Paid Feb. 9, 1962 By: Thomas A. Roe fr Principer Fisher: Zerese H. Riordan

AT/2:0 10 CLOCK PM. NO. 19749