THE STATE OF SOUTH CAROLINA DCT 17 9 45 AM 1988

102 Paul 501

COUNTY OF

GREENVILLE. . CLUL

. HTasia..

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I , the said

Richard C. Ford

in and by my certain promissory

note in writing, of even date with these

Presents, am well and truly indebted to John T. and Rasdell E. McGrath

in the full and just sum of Eighteen Hundred Sixty Nine and 28/100 (\$1,869.28) Dollars

, to be paid as stipulated in said note

, with interest thereon from

at the rate of 6% per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that

. the said Richard C. Ford

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

John T. and Raedell E. McGrath

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me , the said

mortgagor

, in hand well and truly paid by the said morts

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granter, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the

JOHN T. AND RAEDELL E. McGRATH, THEIR HEIRS & ASSIGNS -

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate at the Southwest corner of the intersection of Prancer Avenue and Phoenix Avenue, near the City of Greenville, Greenville County, South Carolina, and being shown as Lot No. 319 on plat of Pleasant Valley recorded in the R. M. C. Office for Greenville County in Plat Book "P", Page 88, and being the same property conveyed to the mortgagor by deed from the mortgagees, said deed to be recorded.

This is a second mortgage, second in priority to that certain mortgage to Canal Insurance Company recorded in the RMC Office for Greenville County in Mortgage Book 483, Page 113.